



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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This fiscal impact statement is produced in compliance with the South Carolina Code of Laws and House and Senate rules. The focus of the analysis is on governmental expenditure and revenue impacts and may not provide a comprehensive summary of the legislation.

Bill Number:	S. 0373	Introduced on January 12, 2021
Author:	Talley	
Subject:	Taxpayer Transparency Act	
Requestor:	Senate Finance	
RFA Analyst(s):	Coomer	
Impact Date:	July 9, 2021 Updated for Additional Agency Response	

Fiscal Impact Summary

This bill requires the Executive Budget Office (EBO) to develop and maintain a public budget database detailing how state taxpayer dollars are spent. The expenditure impact of this bill on the Department of Administration (DOA) is undetermined as the agency is working with involved parties to determine potential expenditures. As additional information becomes available, RFA will update this fiscal impact as necessary.

This fiscal impact statement has been updated to include a response from DOA.

Explanation of Fiscal Impact

Updated for Additional Agency Response on July 9, 2021

Introduced on January 12, 2021

State Expenditure

The Taxpayer Transparency Act requires EBO to develop and maintain a public budget database detailing how state taxpayer dollars are spent. The database must be implemented on or before January 1, 2022, and is required to include:

- details on the type of spending,
- hyperlinks to expenditure documents if possible,
- state audits or reports relating to the entity receiving funds, and
- any other relevant information as specified by EBO.

The EBO Director is required to provide guidance to agency heads to ensure compliance with this bill. Further, EBO is directed to update the database within thirty days of receiving new data. Previous fiscal years' budget data is required to be entered into the database as time permits and all data in the database must be accessible to the public for a minimum of ten years. DOA is currently working with involved parties to determine the expenditure impact of this bill on the agency. At this time, the expenditure impact of this bill on DOA is undetermined. Should any additional information become available, RFA will update this fiscal impact as necessary. *This section of the fiscal impact statement has been updated to include a response from DOA.*

State Revenue

N/A

Local Expenditure

N/A

Local Revenue

N/A

Introduced on January 12, 2021

State Expenditure

The Taxpayer Transparency Act requires EBO to develop and maintain a public budget database detailing how state taxpayer dollars are spent. This database is specifically required to include:

- details regarding an expenditure's type of funding,
- hyperlinks to expenditure documents,
- state audits or reports relating to the entity receiving funds, and
- any other relevant information as specified by EBO.

The EBO Director is required to provide guidance to agency heads to ensure compliance with this bill. Further, EBO is directed to update the database within thirty days of receiving new data. Previous fiscal years' budget data is required to be entered into the database as time permits and all data in the database must be accessible to the public for a minimum of ten years.

This expenditure impact is pending, contingent upon a response from the Department of Administration.

State Revenue

N/A

Local Expenditure

N/A

Local Revenue

N/A



Frank A. Rainwater, Executive Director